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HOBSONS TO SELL EUROPEAN CORPORATE RECRUITMENT BUSINESS TO GTI

Hobsons Focuses Investment on European Admissions and Enrolment Management Business

7th May 2008 – Hobsons has announced the intended sale of its UK and German Graduate businesses to GTI, a leading publisher of graduate careers information. The sale will allow Hobsons to focus greater time and resource on its admissions and enrolment management solutions business.

Chris Letcher, group managing director, Hobsons commented, “Hobsons makes an annual global investment of \$20m in the development of its admissions and enrolment management solutions. We want to make sure that European higher education institutions are being given every opportunity to benefit from that investment. That means working closely with those institutions and ensuring that our global capabilities are tightly aligned to local needs. We are selling the corporate recruitment business to enable us to invest more time and resource in doing so.”

Globally 1,200 higher education institutions currently use Hobsons admissions and enrolment management products and services to streamline the student recruitment process. The acquisition by Hobsons of AY Recruiting Solutions in October 2007 added online application capabilities to its existing portfolio of CRM, communications and service centre solutions.

Upon close of the acquisition, the Hobsons corporate recruitment team and products are expected to transfer to GTI. The Hobsons admissions and enrolment management solutions team and products will be unaffected. The acquisition has been approved by DMGT and is expected to close by Friday 23rd May subject to the satisfaction of closing conditions.

About Hobsons

Hobsons is a subsidiary of the DMG Information Division of the Daily Mail and General Trust (DMGT), one of the largest media groups in Europe. It employs over 450 staff and has offices in the UK, US and Australia. As part of DMGT, Hobsons has the reach and resources to deliver global recruitment services that link 4,500 educational institutions with their target students all over the world.

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